

Treasurer's Report FY 2023

Penny Kidd

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LUCI - FY 2023

Office Of Fair Trading – News for Incorporated Association

1 Nov 2022 – 31 Oct 2023

Now : 3 levels based on value of association assets and revenue:

Large—current assets >\$1 million or total revenue > \$500,000

Medium—current assets between \$300,000 and \$1 million or total revenue between \$150,000 and \$500,000

Small—current assets <\$300,000 and revenue is <\$150,000

LUCI is a “Small” Association –

No longer require an audit for financial statements

Treasurer (or President) can verify financial statements - Profit and Loss & Balance Sheet statements by signing written statement :

“The association’s financial records show the association keeps adequate financial records that correctly record and explain transactions and enable a true and fair financial statement to be prepared”

LUCI Accounting Method FY23

- Records updated to General Ledger by Treasurer
- Financial Statements prepared and verified by Treasurer
- Method - Cash Accounting
(Previously AASB 1058 was applied to grant income by accountant)

LUCI - FY 2023

Information about LUCI's Financial Statements - are available to members

Available from LUCI Treasurer

You can request a copy of this presentation from Penny Kidd

You can request a copy of LUCI's financial statements (Balance Sheet, Profit and Loss) from Penny Kidd

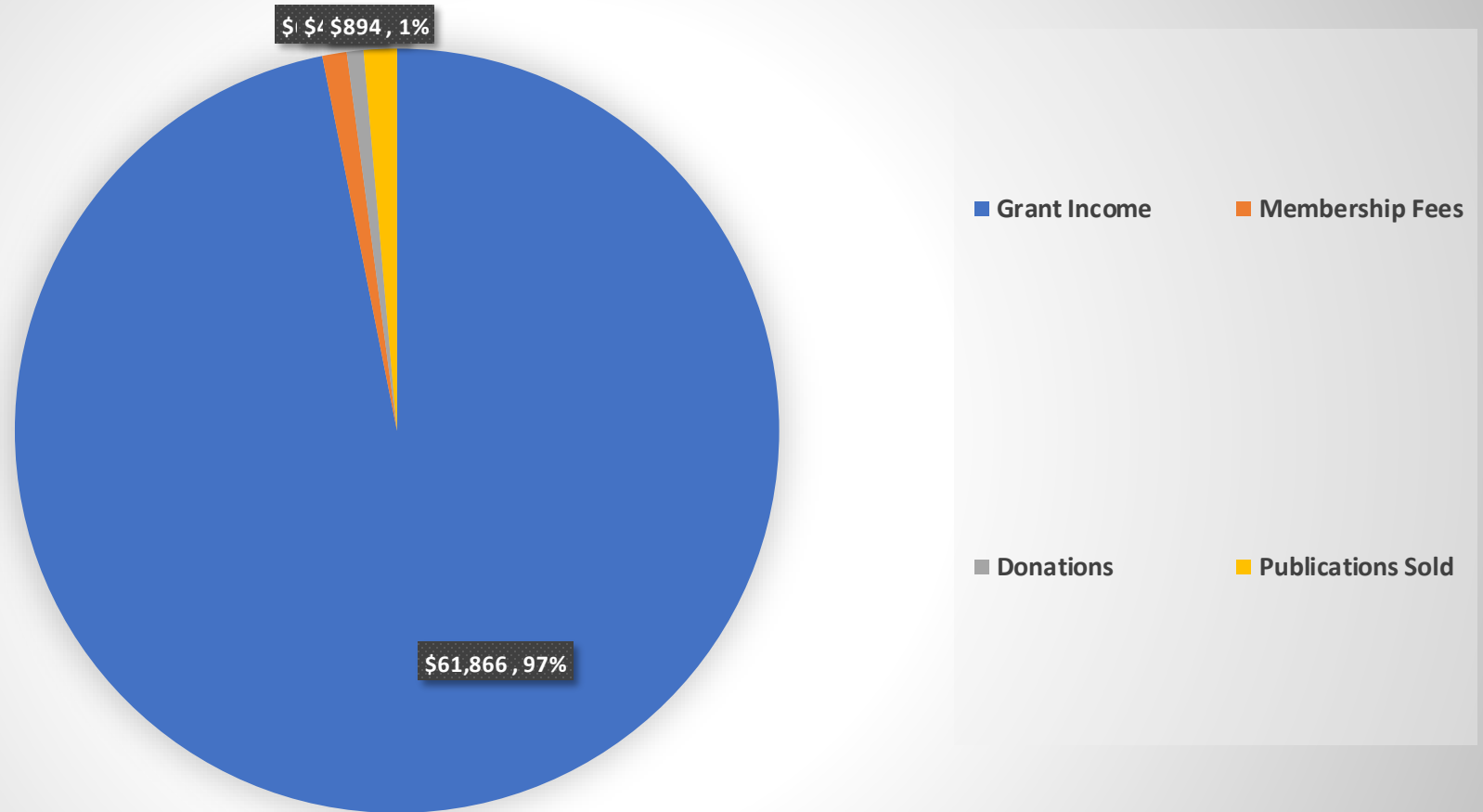
Available from Office of Fair Trading

You can request an extract about LUCI - association's name, address, committee history, lodged documents.

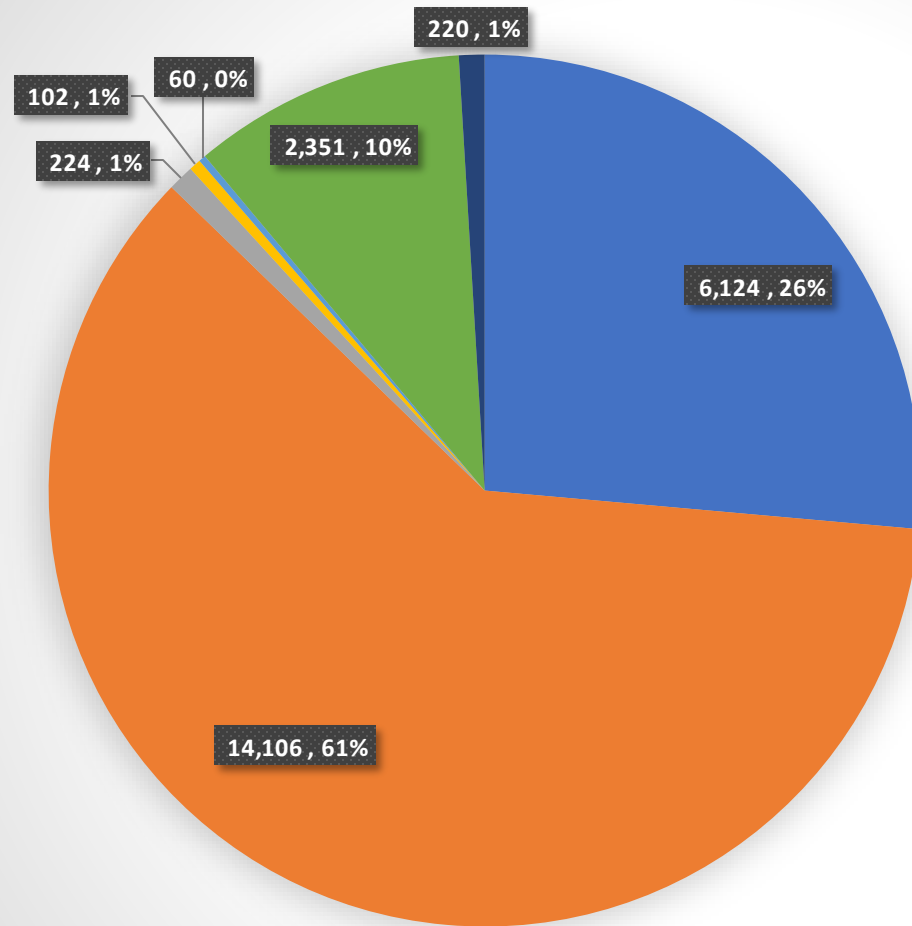
Can also request annual financial statements

Request from OFT Website
State Government fees apply
10 working days to process

LUCI Income FY 2023



LUCI Expenses FY 2023



- Equipment Purchase
- Contractor Labour
- Workshop Expenses
- Web Site Costs
- Office of Fair Trading Fees
- Other
- Auditor/Accountant

Grants and Contracts FY 2023

Sponsor	Project	Total Grant approved	FY23 Grants received	FY23 Spend	% of remaining budget allocated	Project Coordinator
Great Eastern Ranges, IFAW	Bunyas to Border B2B	70,000.00	35,000.00 Jul	4,234.40	100%	Justine Rice
Healthy Land & Water	NRRP (LUCI)	15,000.00	15,000.00 Jul	3,639.30	100%	Joe Joseph
BirdLife Australia	Bird Diversity	10,000.00	10,000.00 Sep	0.00	100%	Justine Rice
Friends of Parks Qld, Qld State Government	Flagstone Creek Conservation Park	2,932.62	1,866.52 Oct	1,866.52	100%	n/a
Total Received FY23			\$61,866.50			
<i>Past FY Grants</i>						
<i>Great Eastern Ranges</i>	<i>Upper Lockyer Flood Recovery</i>	<i>20,000.00</i>	<i>0.00</i>	<i>5,059.95</i>	<i>100%</i>	<i>n/a</i>
<i>Qld State Government CSA</i>	<i>Dwyers Scrub Conservation Park</i>	<i>13,397.00 (12,057 rec'd FY22)</i>	<i>0.00</i>	<i>4,422.00</i>	<i>100%</i>	<i>n/a</i>
<i>Lockyer Valley Regional Council</i>	<i>Native Grasses Booklet</i>	<i>1,508.48</i>	<i>0.00</i>	<i>1,508.48</i>	<i>Acquitted</i>	<i>n/a</i>

LUCI Cash Position @ 31/10/2023

Balance Sheet	
Assets	
Cash at bank	68,706.48
Cashbox Float	120.00
Total Assets	68,826.48
Liabilities	
Unpaid invoice s	0.00
Net Assets	\$68,826.48